



皇家造船師學會暨輪機工程及海事科技學會
香港聯合分會

The Hong Kong Joint Branch of
The Royal Institution of Naval Architects
and the Institute of Marine Engineering, Science and Technology

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香港海事科技學會
THE HONG KONG INSTITUTE OF
MARINE TECHNOLOGY



Hong Kong Institution of Engineers

Mechanical, Marine, Naval Architecture and Chemical Division

**** Notice of Joint Seminar****

Cost Reduction Gets Strategic

Synopsis: Nowadays, due to inflationary pressure, more intensive and globalize competition, economic downturn, many organizations have to reduce costs in order to survive / remain competitive & are taking a strategic look on their cost management. However, non-HR overhead costs which constitute a rather significant portion of business expenses are sometime overlooked though their reduction could have a high impact on bottom line. This seminar will reveal the impacts of non-HR overhead cost cutting & the key success factors.

Speaker: **Mr. Richard C H Wong, President of COST-PRO**, former President of the Operational Research Society of Hong Kong.

Mr. Wong has over 30 years experience in cost cutting and specializes in overhead reduction. Prior to his consulting practice, he worked for a number of blue chip organizations in the financial, telecommunications and manufacturing sectors and was mainly responsible for introducing and monitoring effective cost reduction and control programmes. He has formed cost-pro (a cost reduction consultancy) in 2001, introducing cost reduction best practices to help companies in HK & PRC, achieving million of dollars savings. In early 2012, he has integrated the “Expense Reduction” services with Ascent Partners for synergy and wider scope of professional services.

He is also a frequent speaker for senior executive seminars on cost reduction and the author of the book, “Cost Cutting: Besides Staff, What Else?” published by PEARSON Prentice Hall.

Date: 20 February 2012 (Monday)

Venue: Board Rooms, HKIE, 9th Floor, Island Beverley, No.1 Great George Street,
Causeway Bay

Time: 6:30 p.m. to 8:00 p.m. (Tea /Coffee with snacks from 6.00p.m.)

Registration & Enquiries:

In order to encourage exchange of ideas, Q&A sessions will be available, and you are welcome bring up queries, comments, etc. This seminar is free of charge and prior registration is required on first-come-first-served basis. On-line registration via HKIE-MMNC website at <http://mc.hkie.org.hk/> is available or by return of the following slip. CPD certificates will be available on request. For enquiries, please contact Ir YM CHENG by email at yimingcheng@gmail.com.

Registration / Reply Form

(Email: yimingcheng@gmail.com, or Fax: 2542 4841)

Please reserve one seat for me to attend the Seminar event on **20 February 2012 (Monday)**

Name : _____

Membership No.: (HKIE / HKIMT / IMarEST / RINA) _____ Others (please specify) _____

Signature: _____ Tel : _____ Fax : _____

Email : _____ Company Name: _____

Date: _____